Combined Jewish Philanthropies | 126 High Street, Boston, MA 02110 | 617-457-8500 | www.cjp.org

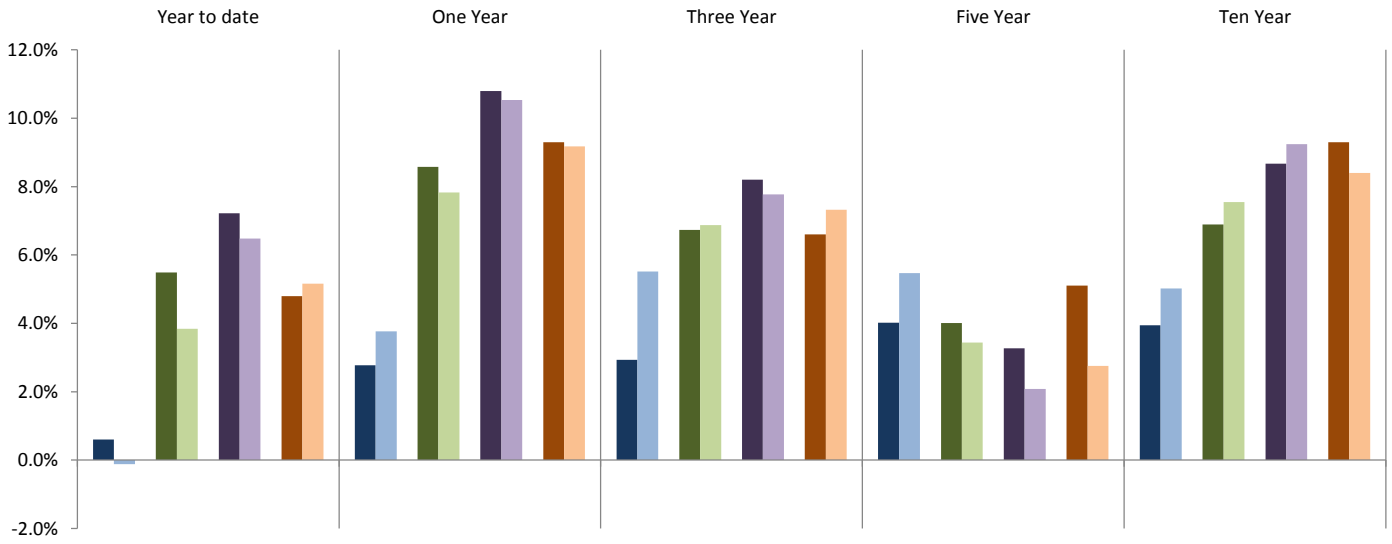
Combined Jewish Philantropies
Donor Advised Funds

As of 03/31/2013

Returns Compared to Benchmarks

Investment Option/Benchmark	Objective	One Month	Year to Date	One Year	Three Year	Five Year	Ten Year
Fixed Income Fund	Current Income	0.3%	0.6%	2.8%	2.9%	4.0%	3.9%
Barclays Aggregate		0.1%	-0.1%	3.8%	5.5%	5.5%	5.0%
Balanced Fund	Long Term Growth of Capital & Current Income	1.8%	5.5%	8.6%	6.7%	4.0%	6.9%
60% MSCI ACW, 40% Barclays Aggregate		1.1%	3.8%	7.8%	6.9%	3.4%	7.6%
Equity Fund	Long Term Growth of Capital	2.4%	7.2%	10.8%	8.2%	3.3%	8.7%
100% MSCI All Cap World		1.8%	6.5%	10.5%	7.8%	2.1%	9.2%
Jewish Community Endowment Pool, LLP	Long Term Growth of Capital & Current Income	1.6%	4.8%	9.3%	6.6%	5.1%	9.3%
80% MSCI ACW, 20% Barclays Aggregate		1.5%	5.2%	9.2%	7.3%	2.8%	8.4%
Money Market Fund	Capital Preservation & Current Income	0.0%	0.0%	0.1%	0.1%	0.6%	1.9%
91 Day T-Bill		0.0%	0.1%	0.1%	0.1%	0.9%	1.9%

Three, five and ten year returns are annualized. Returns are net of investment management fees, but not DAF program administrative or custodial fees. JCEP returns are net of investment management and custodial fees. Returns for individual DAFs will vary due to the timing of gifts to and grants from each DAF. Access to JCEP subject to certain conditions, please contact CJP for detailed information.



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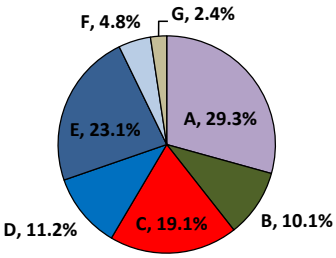
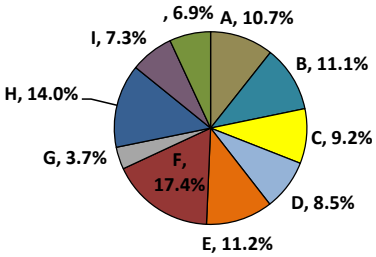
Investment Options Asset Allocations

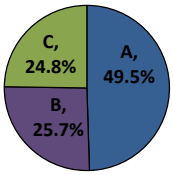
Jewish Community Endowment Pool, LLP	Target	Actual
A Absolute Return & Hedged Equity	25-50%	29.3%
B Credit Related		10.1%
C International Equity	10-50%	19.1%
D Domestic Equity		11.2%
E Fixed Income & Cash	10-30%	23.1%
F Real Assets	5-15%	4.8%
G Private Equity & Venture Capital	0-10%	2.4%



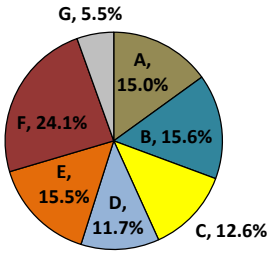
Balanced Fund	Symbol	Strategy	Actual
A FPA Crescent	FPACX	Mod Allocation	10.7%
B Yacktman	YACKX	Large Value	11.1%
C Jensen Quality Growth I	JENIX	Large Growth	9.2%
D Wells Fargo Advantage Growth Fund	SGROX	Large Growth	8.5%
E Hartford Capital Appreciation Y	HCAYX	Large Blend	11.2%
F Allianz/NFJ International Value Fund I	ANJIX	Intl Large Value	17.4%
G Harding Loevner Instl Emerging Markets	HLMEX	Emerging Markets	3.7%
H Vanguard BF Index Fd Inc St-Term	VBISX	Short Term Bond	14.0%
I Eaton Vance Strategic Income Fund-A	ETSIX	Multisector Bond	7.3%
J TCW Core Fixed Income I	TGCFX	Core Bond	6.9%



Fixed Income Fund	Symbol	Strategy	Actual
A Vanguard Bd Index Fd Inc St-Term	VBSIX	Short Term Bond	49.5%
B Eaton Vance Strategic Income Fund-A	ETSIX	Multisector Bond	25.7%
C TCW Core Fixed Income I	TGCFX	Multisector Bond	24.8%



Equity Fund	Symbol	Strategy	Actual
A FPA Crescent	FPACX	Mod Allocation	15.0%
B Yacktman	YACKX	Large Value	15.6%
C Jensen Quality Growth I	JENIX	Large Growth	12.6%
D Wells Fargo Advantage Growth Fund	SGROX	Large Growth	11.7%
E Hartford Capital Appreciation Y	HCAYX	Large Blend	15.5%
F Allianz/NFJ International Value Fund I	ANJIX	Intl Large Value	24.1%
G Harding Loevner Instl Emerging Markets	HLMEX	Emerging Markets	5.5%



Money Market Fund	Symbol	Strategy	Actual
Fidelity Money Market Treasury Only	FSIXX		100%

Portfolios other than the Money Market Fund and JCEP typically hold cash up to 3-5% of portfolio assets to support grant recommendations. Actual asset allocations may vary due to market fluctuations.